

HFC Board of Directors' Quarterly Owner Update

First Quarter 2022 (January - March)



798 member-owners strong!

Last Quarter's Board Progress.

- The Site Selection Committee has secured a real estate agent to work with moving forward. The realtor is actively researching several properties on behalf of the Co-op.
- The Business Planning Committee has begun to develop a relationship with Don Moffit, a consultant with Columinate, a consulting firm specializing in cooperative businesses. Don was impressed by how well-organized we are and what great talent we have on our committees. Don will be helping make sure our Business Plan is reliable and that we have the capital necessary to open the store successfully.
- The Board is still looking to form the Capital Campaign Committee, but we need additional volunteer capacity. We still need a Capital Campaign Committee Chair or two! This committee will be incredibly important this year as we really move things forward. If you are interested in working on this committee, please let us know by contacting volunteers@hillsborofood.coop!

Key Next Step Initiatives

- **2022 Board Elections and Annual Meeting.** We are in the midst of Elections and Annual Meeting season right now! You should be receiving a handful of emails this month with information and reminders to vote and RSVP for the Annual Meeting. We can't wait to share about our progress and upcoming steps at the Annual Meeting and then get our new board members up to speed!

Message from a Board Member

Greetings! The board and various committees have been hard at work to realize the goals of 2022 and to get us ever closer to opening our doors.

The Hillsboro Food Co-op's Spring Awareness Campaign is in full swing. This campaign is an attempt to attract new member-owners as well as energize our current member-owners. The main message of the Spring Awareness Campaign is that the Hillsboro Food Co-op will bring local, sustainable food at fair prices to the downtown Hillsboro area.

This is an important message at this moment in time as we are all feeling the effects of inflation. Certainly there are real factors that are driving this inflation that are beyond any grocer's control, but it is also true that corporations are making record profits now, as they did at the height of the pandemic.

While we cannot say that goods purchased at the Hillsboro Food Co-op will always be less-expensive than at other stores, we can say with great conviction that HFC will bring fair prices for families and farmers to Hillsboro.

There is great need for volunteers in key positions to help us move forward to opening day. We are in need of a great many folks to take leadership roles and to help in other ways. You can see a list and description of all of the many volunteer needs on the HFC website:

<https://hillsborofood.coop/volunteer/>

Hope to see you at the upcoming annual meeting!

Jennifer Hardacker
Board of Directors